

Media Release

CMS Info Systems appoints Puneet Bhirani as President of Operations

Mumbai, March 11, 2024: CMS Info Systems (CMSINFO), India's leading business services company has today announced the appointment of Puneet Bhirani as President of Operations, a new role to consolidate service delivery and operations across business lines.

Welcoming Puneet to the team, **Mr. Rajiv Kaul — Executive Vice Chairman, Whole Time Director, and CEO of CMS Info Systems** commented, "To enable our robust revenue growth of over 20% in the last 3 years, we have made significant investments in technology and automation to deliver world-class quality and superior network performance for our customers. With deep domain knowledge of business operations across sectors and having led complex large-scale projects, I am delighted to have Puneet join the CMS Leadership Team to help us continue growing our logistics and technology business platform."

Puneet Bhirani has more than 26 years of cross-cultural leadership experience across India, UK and US markets. He worked at Mphasis for over 18 years across roles in sales, operations, and global shared services and as a member of the Executive Council. He was also the CEO of its subsidiary, Digital Risk, USA. Post Mphasis, he worked as CEO of OLA Fleet and then as COO of OLA Cabs and was involved in setting up the Ola Electric Gigafactory. Prior to joining CMSINFO, he was the COO of Byju's where he built and managed the hybrid learning business across 300+ new centres and drove their operational transformation strategy across sales, logistics, and end-user experience.

Puneet holds a Bachelor of Engineering degree from Punjab Engineering College and a Masters in Marketing from S. P. Jain Institute of Management & Research along with an Advanced Management Program from Wharton Business School.

About CMS Info Systems Limited (CMSINFO):

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies in India with a presence across Cash Logistics, Managed Services, and Technology Solutions.

CMSINFO businesses include ATM and Retail Cash Management, Banking Automation, ATM-as-a-service, AIoT Remote Monitoring, Software Solutions and Card Issuance, Management & Personalization.

CMSINFO is committed to enable financial inclusion by providing access to formal banking services and driving seamless physical payments in India.

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