

Media Release

Rajiv Kaul increases stake in CMS Info Systems to over 6%

Mumbai, February 29, 2024: CMS Info Systems (CMSINFO), a leading business services platform has today announced that Rajiv Kaul, Executive Vice Chairman, Whole Time Director and CEO has increased his stake in the company from **2.62% to 6.20%**.

Baring Private Equity Asia (Sion Investment Holdings) acquired a 100% stake in 2015 from Blackstone Private Equity (Blackstone FP Capital Partners) and other shareholders, subsequently listing CMSINFO on Indian exchanges in Dec'21. The PE firm has successfully exited its investment through the IPO and subsequent sell-downs in the last one year. Since listing, CMSINFO has delivered 34% earnings CAGR over the last two years.

Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO commented, “I started this journey with a dream to make CMS a public institution. Today we are one of the few unique companies in India with a 100% public shareholder base. We are very proud that most of our anchor investors have increased their stakes significantly since our listing. In the last 15 years, our revenues have grown at 17% CAGR, and earnings at 20%+. In the same period, the company’s valuation has compounded at XIRR of over 25%. Increasing my stake significantly in the company demonstrates our commitment and focus on expanding our offerings to continue our high growth and strong profits track record.

Our mission is to become India’s best business services platform, leveraging our network, technology, and solutions mindset to solve complex problems for our BFSI and retail clients. We are a play on both the consumption and outsourcing opportunities India has to offer on its path to becoming a \$7 Tn economy by 2030. I strongly believe that today’s India can nurture world-class services companies that operate domestically without relying on dollar growth and labor arbitrage margins from international expansion.”

About CMS Info Systems Limited (CMSINFO):

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies in India with a presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

CMS is India’s largest cash management company based on the number of ATM points and retail pick-up points as well as one of the largest ATM cash management companies worldwide.

Contact Information:

**Media Relations
Representative**

Smita Sengupta
smita.sengupta@cms.com
+91-9769550799

Pushkar Gupta
pushkar@thegoodedge.com
+91-9323090909

**Investor Relations
Representative**

Puneet Kokru
puneet.kokru@cms.com
+91-22-6918-4015

Anuj Sonpal
cms@valoremadvisors.com
+91-22-4903-9500

**Company Secretary &
Compliance Officer**

Debashis Dey
company.secretary@cms.com
+91-22-4889-7400